

**MINUTES  
ARKANSAS TEACHER RETIREMENT SYSTEM  
BOARD OF TRUSTEES - CALLED**

**Tuesday, October 31, 2018  
8:00 a.m.  
1400 West Third Street  
Little Rock, AR 72201**

**ATTENDEES**

**Board Members Present**

Jeff Stubblefield, Chair  
Dr. Richard Abernathy  
Lloyd Black  
Kathy Clayton  
Kelly Davis  
Candace Franks, Bank Commissioner  
Johnny Key, Education Commissioner  
Hon. Andrea Lea, State Auditor  
Bobby G. Lester  
Jason Brady, designee for Hon Dennis Milligan  
Robin Nichols  
Deborah Thompson  
Janet Watson

**ATRS Staff Present**

Vicky Fowler, Manager, Human Resources  
Martha Miller, Attorney Specialist  
Manju, Director of Data Processing  
Tammy Porter, Executive Assistant

- I. **Call to Order/Roll Call.** Mr. Jeff Stubblefield, Chair, called the Board of Trustee meeting to order at 8:00 a.m. Mr. Danny Knight was absent.
  
- II. **Adoption of Agenda**

***Ms. Nichols moved for adoption of the Agenda. Dr. Abernathy seconded the motion, and the Board unanimously approved the motion.***
  
- III. **Executive Session to Discuss Executive Director Position.** Mr. Stubblefield, Chair, entertained a motion to convene into Executive Session.

**Ms. Nichols *moved to convene* into Executive Session for the purpose of interviewing candidates for Executive Director Position. Mr. Brady *seconded the motion*, and the Board *unanimously approved the motion*.**

- IV. Trustees recessed Executive Session for Lunch.**
- V. Reconvene into Executive Session to interview candidates.**
- VI. Convened into Executive Session for the purpose of potentially hiring a new Executive Director.**
- VII. Reconvened from Executive Session for hiring of new Executive Director.**

**Ms. Nichols *moved to hire* Mr. Clint Rhoden, as the new Executive Director for ATRS. Ms. Bell *seconded the motion*, and the Board *unanimously approved the motion*.**

**Mr. Brady *moved to set* the salary of the new Executive Director at \$165,000. Mr. Lester *seconded the motion*, and the Board *unanimously approved the motion*.**

- VI. Adjourn.**

**Mr. Black *moved to adjourn* the Board Meeting. Dr. Abernathy *seconded the motion*, and the Board *unanimously approved the motion*. Meeting adjourned at 3:55 p.m.**

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George Hopkins,  
Executive Director

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Mr. Jeff Stubblefield, Chair  
Board of Trustees

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Tammy Porter,  
Recorder

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Date Approved