

ARKANSAS TEACHER RETIREMENT SYSTEM

July 8, 2019

1400 West Third Street

BOARD ROOM

Little Rock, AR 72201

Board of Trustees-Called Telephonic Meeting

3:30 p.m.

Trustees

Danny Knight, Vice Chair

Dr. Richard Abernathy

Anita Bell

Lloyd Black

Kathy Clayton

Kelly Davis

Bobby G. Lester

Robin Nichols

Deborah Thompson

Janet Watson

Ex Officio Trustees

Candace A. Franks, State Bank Commissioner

Johnny Key, Education Commissioner

Honorable Andrea Lea, State Auditor

Honorable Dennis Milligan, State Treasurer

AGENDA
ARKANSAS TEACHER RETIREMENT SYSTEM
BOARD OF TRUSTEES-CALLED TELEPHONIC

July 8, 2019

3:30 p.m.

1400 West Third Street
Little Rock, AR 72201

- I. ***Call to Order/Roll Call.** page 1.
- II. ***Adoption of Agenda.** page 2.
- III. Executive Summary. *Clint Rhoden, Executive Director* (Attachment No. 1) page 3.
- IV. ***Recognize Vacancy for Position #6 - Administrator (Superintendent).**
 - A. ***Resolution No. 2019-34.** (Attachment No. 2) page 4.
- V. ***Fulfilment of Vacancy Pursuant to A.C.A. 24-7-302 (b)(2).**
- VI. ***Appointment of Physician for Medical Committee to review Applications for Disability Retirement.**
 - A. ***Resolution No. 2019-35.** (Attachment No. 3) page 5.
- VII. Other Business.
- VIII. ***Adjourn.**

* Action Item

2019-07-08 09:19:51.330882

EXECUTIVE SUMMARY

TO: Board of Trustees
FROM: ATRS Staff
RE: Executive Summary
DATE: July 8, 2019

- IV. Recognize Vacancy for Position #6 – Administrator (Superintendent).** With his retirement, Mr. Jeff Stubblefield is no longer able to serve as a Trustee in Position 6. The Board, by adoption of a resolution, must recognize that a vacancy exists. This is an action item.
- V. Fulfilment of Vacancy Pursuant to A.C.A. §24-7-302(b)(2).** A.C.A. §24-302 states that if a vacancy occurs in the office of an elected trustee, then the board, by a majority vote, may fill the vacancy by a special election, or appointment of a trustee until the next system election. This is an action item.
- VI. Appointment of Physician for Medical Committee to review Applications for Disability Retirement.** Mr. Rhoden will present the recommendation for a physician to be appointed to the Medical Committee. Pursuant to A.C.A. §24-7-303(f), the ATRS Board shall appoint physicians to the ATRS Medical Committee to review disability retirement applications. ATRS staff has worked diligently to locate potential physicians to fill the vacant position we currently have on the Medical Committee due to retirements of former physicians. ATRS staff concurs with the recommendation.
- VII. Other Business.**
- VIII. Adjourn.**

**ARKANSAS TEACHER RETIREMENT SYSTEM
1400 West Third Street
Little Rock, Arkansas 72201**

**RESOLUTION
No. 2019-34**

**Recognize Vacancy for Position #6 -
Administrator (Superintendent)**

WHEREAS, A.C.A. §§ 24-7-302 (a)(2) states that an active member trustee shall be ineligible to serve after retiring; and

WHEREAS, A.C.A. §§ 24-7-301 (2)(C) states that of the two (2) active member trustees that shall be employed in a position that requires an administrator's license, one (1) must be a superintendent or educational cooperative director; and

WHEREAS, Jeff Stubblefield served on the ATRS Board of Trustees as an active member trustee in position #6 as an administrator employed as a superintendent; and

WHEREAS, Mr. Stubblefield retired effective June 30, 2019.

NOW, THEREFORE, BE IT RESOLVED, that effective July 1, 2019 a vacancy on the Board of Trustees of the Arkansas Teacher Retirement System exists for the administrator trustee position that requires the member to be employed as a superintendent or educational cooperative director.

Adopted this 8th day of July 2019

Mr. DANNY KNIGHT, *Vice-Chair*
Arkansas Teacher Retirement System Board

**ARKANSAS TEACHER RETIREMENT SYSTEM
1400 West Third Street
Little Rock, Arkansas 72201**

**RESOLUTION
No. 2019-35**

WHEREAS, A.C.A. §24-7-303(f) provides that the Board of Trustees of the Arkansas Teacher Retirement System shall appoint a Medical Committee consisting of three (3) physicians to report to the Board whether applicants for disability retirement are physically or mentally totally incapacitated for the further performance of duty; and

WHEREAS, there is currently a vacancy on the Medical Committee; and

WHEREAS, Dr. Jim Morse has been recommended by ATRS staff to fill said vacancy; and

WHEREAS, Dr. Jim Morse is highly qualified for the position;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of the Arkansas Teacher Retirement System appoints Dr. Jim Morse to serve as a member of the ATRS Medical Committee; and

FURTHER RESOLVED that the Board appreciates Dr. Morse's willingness to serve in this capacity; and

FURTHER RESOLVED that the Board requests the ATRS Executive Director to communicate this appointment and appreciation to Dr. Morse.

Adopted this 8th day of July, 2019

**Mr. Danny Knight, Vice Chair
Arkansas Teacher Retirement System**