

AGENDA
ARKANSAS TEACHER RETIREMENT SYSTEM
BOARD OF TRUSTEES - CALLED MEETING

October 18, 2021

4:15 p.m.

1400 West Third Street

Little Rock, AR 72201

- I. ***Call to Order/Roll Call.** page 1.
- II. ***Adoption of Agenda.** page 2.
- III. Executive Summary. (Attachment No. 1) page 4.
- IV. Investment Committee Report.
 - A. ***Arkansas Related and Investment Update.**
 - 1. ***Consideration to use the Special Procurement Process to Contract with Global Principal Partners as a Temporary Consultant for Direct Investments until the RFP and Contracting Process for a Long Term Direct Investment Consultant is Finalized.**
 - 2. ***Applying Imminent Need to Six Previously Approved Investments.**
 - a. ***Recommendation to Apply Imminent Need Status to the Previously Approved Transfer of Assets from the Existing ATRS Investment in CFM Institutional Systematic Diversified Fund Series 1.5 (CFM ISD) to CFM Systematic Global Macro, L.P. Series 1 (CFM SGM), Resolution 2021-53.** (Attachment No. 2) page 10.
 - 1. ***Resolution No., 2021-53.** (Attachment No. 3) page 30.
 - b. ***Recommendation to Apply Imminent Need Status to the Previously Approved Commitment of up to \$50 Million Dollars in Chatham Asset Private Debt and Strategic Capital Fund III, L.P., Resolution 2021-54.** (Attachment No. 4) page 32.
 - 1. ***Resolution No., 2021-54.** (Attachment No. 5) page 45.

* Action Item

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- c. ***Recommendation to Apply Imminent Need Status to the Previously Approved Commitment of up to \$40 Million Dollars in Almanac Realty Securities IX, L.P., a Closed End, Value Added Real Estate Fund Targeting Investments in Both Private and Public Real Estate Operating Companies. Resolution 2021-55.** (Attachment No. 6) page 47.
 - 1. ***Resolution No., 2021-55.** (Attachment No. 7) page 85.
- d. ***Recommendation to Apply Imminent Need Status to the Previously Approved Commitment of up to \$70 Million Dollars in Morgan Stanley Prime Property Fund LLC, (PPF) an Open End, Core Real Estate Fund Focused on Income Producing Properties. Resolution 2021-56.** (Attachment No. 8) page 87.
 - 1. ***Resolution No., 2021-56.** (Attachment No. 9) page 136.
- e. ***Recommendation to Apply Imminent Need Status to the Previously Approved Commitment of up to \$70 Million Dollars in RREEF Core Plus Industrial Fund L.P.(CPIF), an Open End, Core Plus Real Estate Fund Specializing in Industrial Assets. Resolution 2021-57.** (Attachment No. 10) page 138.
 - 1. ***Resolution No., 2021-57.** (Attachment No. 11) page 187.
- f. ***Recommendation to Apply Imminent Need Status to the Previously Approved Commitment of up to \$30 Million Dollars in Clearlake Capital Partners Fund VII, L.P. a Private Equity Fund that Makes Opportunistic Debt and Equity Investments in Middle Market Companies Undergoing Change and/or are in Underserved Industries or Markets in North America. Resolution 2021-58.** (Attachment No. 12) page 189.
 - 1. ***Resolution No., 2021-58.** (Attachment No. 13) page 193.

B. General Investment Consultant Report.

- 1. ***Aeolus Property Catastrophe Keystone PF Fund LP. (Aeolus).** (Attachment No. 14) page 195.
 - a. ***Resolution No., 2021-59.** (Attachment No. 15) page 200.

V. Other Business.

VI. ***Adjourn.**

* Action Item