

**ARKANSAS TEACHER RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING – SPECIAL CALLED MEETING**

**Friday, March 18, 2022
4:00 p.m.
1400 West Third Street
Little Rock, AR 72201**

ATTENDEES

Board Members Present

Danny Knight, Chair
Anita Bell*
Kathy Clayton*
Dr. Mike Hernandez*
Shawn Higginbotham*
Michael Johnson*
Bobby Lester*
Amanda Webb*
Susannah Marshall, Bank Commissioner*
Johnny Key*, Secretary, Dept. of Education*
Jason Brady, Designee for Dennis Milligan, State Treasurer*

ATRS Staff Present

Clint Rhoden, Executive Director
Rod Graves, Deputy Director
Tammy Porter, Ex. Asst/Board Secretary
Braeden Duke, Information Tech Services
Willie Kincade, Director of Operations
Jennifer Liwo, Staff Attorney*
Manju, Director, Information Systems*
Martha Miller, General Counsel*

Guests Present

Erin Woods, Bleichmar, Fonti & Auld*
Javier Bleichmar, Bleichmar, Fonti & Auld*

Reporters Present

Mike Wickline, Ark. Democrat Gazette

* *via ZOOM*

- I. **Call to Order/Roll Call.** Mr. Danny Knight, called the Board of Trustees meeting to order at 4:00 p.m. Roll call was taken. Mr. Black, Ms. Clayton, Ms. Davis, Mr. Martin, and Auditor Lea were absent. Mr. Johnny Key joined the meeting at 4:02 p.m.

- II. **Adoption of Agenda.**

Mr. Higginbotham *moved* for adoption of the Agenda. Ms. Marshall *seconded* the motion, and the Committee *unanimously approved* the motion.

- III. **Executive Summary.** The Executive Summary was provided for reference with no questions or expansions on the written summary.

- IV. **Pending Class Action litigation discussion.** Director Rhoden and Martha Miller, general counsel, presented the Board with a recommendation to participate in a class action litigation in which ATRS has the option to be lead plaintiff. Ms. Erin

Woods and Mr. Javier Bleichmar, of Bleichmar, Fonti & Auld, gave a report to the Board regarding the case.

Director Rhoden and Ms. Miller stated that staff concurs with the recommendation.

Mr. Brady *moved for approve* the Recommendation to participate in a class action litigation in which ATRS would be the lead plaintiff and to hire Bleichmar, Fonti & Auld to handle the case. Mr. Key *seconded the motion*, and the Committee *unanimously approved the motion* by roll call.

V. Other Business. None

VI. Adjourn.

With no further business, Mr. Knight *moved to adjourn* the meeting.

Meeting adjourned at 4:08 p.m.

Clint Rhoden
Executive Director

Mr. Danny Knight Chair
Board of Trustees

Tammy Porter,
Board Secretary

Date Approved