

Minutes

Called Meeting Arkansas Teacher Retirement System Board of Trustees

January 18, 2000

The Arkansas Teacher Retirement System Board of Trustees met in a called meeting on Tuesday, January 18, 2000, at 8:30 a.m. The meeting was held in the Teacher Retirement Building, Room 300, 1400 West Third, Little Rock, Arkansas.

Members of the Board Present:

Charles Dyer, Chair
Betty McGuire, Vice Chair
Winfred Clardy
Hazel Coleman
Paul Fair
Ann Harbison
Mary Harris
Linda Parsons
Frank White
Gus Wingfield

Members of the Board Absent:

Jimmie Lou Fisher
Lynda Hogue
Raymond Simon
Charles Vondran

Members of the Staff Present:

Gail Blair, Manager, Data Processing
Angelo Coppola, Deputy Director
Tammy Medlock, Administrative Assistant
Michael Ray, Manager, Benefits & Counseling
Bill Shirron, Executive Director
Bernice Smith, Manager, Accounting
George Snyder, Chief Financial Officer
Barbara Waldrop, Manager, Pre-Retirement Education

Others Present:

Leonard Venable, Office of the State Treasurer

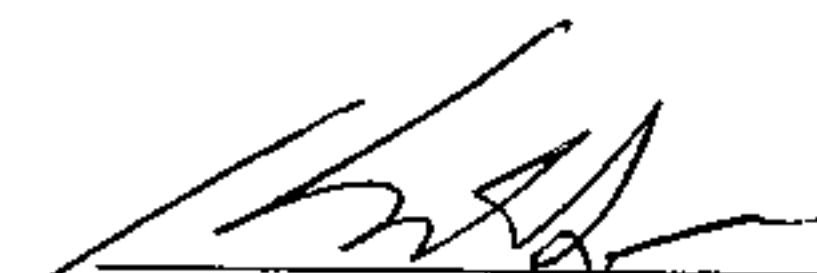
I. 21st Century Group Equity Fund

Mrs. Parsons made a motion to accept the Investment Committee's recommendation to invest \$25 million in the fund.


II. Benefit Enhancements

Mr. Shirron stated the board will have to decide between implementing compounding the COLA or raising the multiplier effective for 7-1-00 at the regular meeting in February.

As there was no further business to consider, Dr. Fair made a motion to adjourn. The motion carried and the meeting adjourned at 8:55 a.m.



Charles Dyer, Chairman



Bill Shirron, Secretary to the Board

Date