

**MINUTES  
ARKANSAS TEACHER RETIREMENT SYSTEM  
BOARD OF TRUSTEES – SPECIAL MEETING**

**Thursday, April 24, 2014  
11:15 a.m.  
1400 West Third Street  
Little Rock, AR 72201**

**ATTENDEES**

**Board Members Present**

Dr. Richard Abernathy, Chair  
Jeff Stubblefield, Vice Chair\*  
Lloyd Black\*  
Hazel Coleman\*  
Kelly Davis\*  
Wes Goodner, designee for Charles Robinson  
Peggy Gram, designee for Charlie Daniels\*  
Danny Knight\*  
Bobby Lester\*  
Susannah Marshall, designee for Candace Franks\*  
Robin Nichols\*  
Deborah Thompson\*  
Janet Watson

**Members Absent**

Kathy Clayton  
Dr. Tom Kimbrell

**Reporters Present**

Mike Wickline, Arkansas Democrat Gazette

\* *via teleconference*

**ATRS Staff Present**

George Hopkins, Executive Director  
Gail Bolden, Deputy Director  
Donna Bumgardner, Manager, Investment/Acct.  
Laura Gilson, General Counsel  
Rod Graves, Manager Investment Dept.  
Wayne Greathouse, Assoc. Dir. Investments  
Manju, Dir. Data Processing  
Jerry Meyer, Manager, Real Assets  
Michael Ray, Dir. Member Services  
Clint Rhoden, Operations Manager  
Gaye Swaim, Operations Manager  
Leslie Ward, Manager, Private Equity  
Brenda West, Internal Audit/Risk Mgmt.

**Guest Present**

Dr. Bill Abernathy  
Donna Morey, ARTA  
Desi Berry, BOSC, Inc.  
Chris Caldwell, Div. of Legislative Audit

- I. **Call to Order/Roll Call.** Dr. Richard Abernathy, Chair, called the Board of Trustee meeting to order at 11:10 a.m. Voice roll call was taken. Ms. Clayton and Dr. Kimbrell were absent.
  
- II. **Adoption of Agenda.**

**Mr. Goodner moved for adoption of the Agenda. Ms. Nichols seconded the motion, and the Board unanimously approved the motion.**

III. **Executive Summary.** The Executive Summary was provided for reference with no questions or expansions on the written summary.

IV. **Recommendation to Accept Offer to Sell Southcenter Shopping Center in Hot Springs, AR.** The Investment Committee Chair presented the Offer to Sell Southcenter Shopping Center. The Committee, HEK, and Staff recommend that the Board accept the offer.

a. **Resolution 2014-31**

**Ms. Nichols *moved to adopt* Resolution 2014-31, to Accept Offer to Sell Southcenter Shopping Center in Hot Springs, Arkansas. Mr. Goodner *seconded the motion*, and the Board *unanimously approved the motion*.**

VI. **Other Business.** None

VII. **Adjourn.**

**Mr. Lester *moved to adjourn* the Board Meeting. Dr. Abernathy *seconded the motion*, and the Board *unanimously approved the motion*.**

**Meeting adjourned at 11:15 a.m.**

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George Hopkins,  
Executive Director

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Dr. Richard Abernathy, Chair  
Board of Trustees

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Tammy Porter,  
Recorder

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Date Approved