

2024 Contribution Rates & Multipliers

**Employee Contribution rate	7%
**Employer Contribution rate (Active, T-DROP, Post T-DROP, & Working Retiree)	15%
Outsourced Positions (Surcharge)	4%
Regular T-DROP Interest rate for 2023-24	3%
Post 10-Year T-DROP Interest rate for 2023-24	4%
Contributory Multiplier: 10 or more years	2.15%
Contributory Multiplier: 9 or less years	1.75% (Effective 7/1/2018 forward)
Non-Contributory Multiplier, 10 or more	1.25% (Effective 7/1/2019 forward)
Non-Contributory Multiplier, 9 or less years	1.00% (Effective 7/1/2018 forward)
Benefit Stipend (10 or more credited years of service in ATRS)	\$50.00 Monthly \$600.00 Annually
Cash Balance Account (CBA)	
First fiscal year	2.50%
Second year	2.75%
Third year	3.00%
Fourth year	3.25%
Fifth year	3.50%
Sixth year	4.00%
Seventh year	4.00%
Eighth year	4.00%

****Very Important note:** (The Employer Contribution rate is 15% for Active members, Regular T-DROP, Post 10 T- DROP participants, and Working Retirees). **The Employee contribution rate is 7%.**