

ARKANSAS TEACHER RETIREMENT SYSTEM

**Schedules of Employer Allocations
And Pension Amounts by Employer**

June 30, 2014

LEGISLATIVE JOINT AUDITING COMMITTEE



ARKANSAS TEACHER RETIREMENT SYSTEM
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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Arkansas Teacher Retirement System
Legislative Joint Auditing Committee

We have audited the accompanying schedule of employer allocations of the Arkansas Teacher Retirement System, as of and for the year ended June 30, 2014, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer of the Arkansas Teacher Retirement System as of and for the year ended June 30, 2014, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the Arkansas Teacher Retirement System as of and for the year ended June 30, 2014, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United State of America, the financial statements of the Arkansas Teacher Retirement System as of and for the year ended June 30, 2014, and our report thereon, dated December 22, 2014, expressed an unmodified opinion on those financial statements.

Restrictions on Use

Our report is intended solely for the information and use of the Arkansas Teacher Retirement System's Board of Trustees and management, as well as the Arkansas Teacher Retirement System employers and their auditors, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Arkansas Code Annotated § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Roger A. Norman". The signature is written in a cursive style with a large initial "R".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
April 15, 2015
SA1037514S

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage	%
Cotter School District	\$ 489,252	0.1209	%
Rogers School District	11,791,607	2.9127	
Gravette School District	1,347,573	0.3329	
Siloam Springs School District	3,031,795	0.7489	
Hermitage School District	358,858	0.0886	
Warren School District	1,213,129	0.2997	
Berryville School District	1,404,550	0.3469	
Lakeside School District	1,029,583	0.2543	
Gurdon School District	628,959	0.1554	
Arkadelphia School District	1,558,764	0.3850	
Woodlawn School District	373,163	0.0922	
Magnolia School District	2,226,765	0.5501	
Alma School District	2,333,465	0.5764	
Mountainburg School District	542,166	0.1339	
Greenbrier School District	2,412,133	0.5958	
Ozark School District	1,379,344	0.3407	
Cutter Morning Star School District	393,452	0.0972	
Lakeside School District	2,187,770	0.5404	
Fountain Lake School District	1,064,423	0.2629	
Hot Springs School District	3,584,757	0.8855	
Jessieville School District	661,593	0.1634	
Lake Hamilton School District	3,079,168	0.7606	
Sheridan School District	2,744,986	0.6781	
Hope School District	1,955,883	0.4831	
Spring Hill School District	370,303	0.0915	
Bismarck School District	707,181	0.1747	
Mineral Springs School District	396,004	0.0978	
Jackson County School District	607,019	0.1499	
White Hall School District	2,131,210	0.5264	
Watson Chapel School District	2,025,509	0.5003	
Dollarway School District	1,138,623	0.2813	
Clarksville School District	1,976,397	0.4882	
Lamar School District	811,607	0.2005	
Hoxie School District	652,364	0.1611	
Lee County School District	883,563	0.2183	
Ashdown School District	1,122,486	0.2773	
Booneville School District	994,809	0.2457	
Magazine School District	412,812	0.1020	
Flippin School District	652,734	0.1612	
Texarkana School District	3,662,007	0.9046	
Osceola School District	1,041,622	0.2573	
Mount Ida School District	356,697	0.0881	
Prescott School District	703,707	0.1738	
Perryville School District	683,458	0.1688	
Marvell School District	593,692	0.1467	
Helena-West Helena School District	1,508,792	0.3727	
Kirby School District	271,881	0.0672	
Marked Tree School District	425,245	0.1050	
Mena School District	1,304,672	0.3223	
Russellville School District	4,360,554	1.0771	
Little Rock School District	26,750,384	6.6078	
Pulaski County School District	16,012,303	3.9553	
North Little Rock School District	7,561,800	1.8679	
Forrest City School District	2,544,718	0.6286	
Bauxite School District	956,639	0.2363	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage	%
Benton School District	\$ 3,247,362	0.8022	%
Bryant School District	5,838,635	1.4422	
Lavaca School District	652,418	0.1612	
Hartford School District	277,088	0.0684	
Greenwood School District	2,658,531	0.6567	
Mansfield School District	662,497	0.1636	
DeQueen School District	1,881,094	0.4647	
Strong School District	355,711	0.0879	
Junction City School District	481,915	0.1190	
Shirley School District	364,082	0.0899	
Prairie Grove School District	1,278,736	0.3159	
Fayetteville School District	8,719,286	2.1538	
Farmington School District	1,522,571	0.3761	
Elkins School District	826,548	0.2042	
Lincoln School District	955,616	0.2361	
Greenland School District	660,061	0.1630	
Springdale School District	17,291,918	4.2714	
West Fork School District	842,036	0.2080	
McCrary School District	492,193	0.1216	
Danville School District	662,159	0.1636	
Dardanelle School District	1,514,583	0.3741	
Cossatot River School District	837,957	0.2070	
South Pike County School District	555,351	0.1372	
Monticello School District	1,675,505	0.4139	
Mammoth Spring School District	353,497	0.0873	
Batesville School District	2,388,503	0.5900	
Hackett School District	449,355	0.1110	
Beebe School District	2,398,380	0.5924	
Bald Knob School District	981,208	0.2424	
Fort Smith School District	12,335,997	3.0472	
El Dorado School District	2,976,089	0.7351	
Heber Springs School District	1,208,359	0.2985	
Barton-Lexa School District	602,319	0.1488	
Earle School District	633,094	0.1564	
West Memphis School District	4,368,635	1.0791	
Hamburg School District	1,446,255	0.3573	
Bentonville School District	12,110,980	2.9916	
Paris School District	863,184	0.2132	
Corning School District	681,206	0.1683	
Jonesboro School District	4,097,975	1.0123	
Sloan-Hendrix School District	481,880	0.1190	
Camden-Fairview School District	1,960,201	0.4842	
Lonoke School District	1,302,006	0.3216	
Crossett School District	1,287,133	0.3179	
Riverview School District	1,197,301	0.2958	
Searcy School District	2,874,899	0.7102	
Harrison School District	2,118,544	0.5233	
Harrisburg School District	1,073,715	0.2652	
Harmony Grove School District - Camden	787,248	0.1945	
Clarendon School District	479,641	0.1185	
Norfolk School District	378,213	0.0934	
Conway School District	7,740,008	1.9119	
Charleston School District	618,093	0.1527	
Harmony Grove School District - Benton	752,554	0.1859	
Palestine-Wheatley School District	430,221	0.1063	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage	%
Hazen School District	\$ 501,875	0.1240	%
Maynard School District	369,951	0.0914	
West Side School District	356,358	0.0880	
Malvern School District	1,566,086	0.3869	
Glen Rose School District	717,404	0.1772	
Waldron School District	1,263,706	0.3122	
Nashville School District	1,458,492	0.3603	
Hampton School District	482,207	0.1191	
Mountain View School District	1,323,986	0.3270	
Drew Central School District	670,830	0.1657	
Mayflower School District	829,978	0.2050	
Southside School District - Bee Branch	472,181	0.1166	
Gentry School District	1,173,221	0.2898	
Fordyce School District	591,611	0.1461	
Newport School District	1,091,681	0.2697	
Decatur School District	449,595	0.1111	
Scranton School District	301,945	0.0746	
Cedarville School District	639,339	0.1579	
Concord School District	423,859	0.1047	
Pocahontas School District	1,245,413	0.3076	
Van Buren School District	4,496,715	1.1108	
County Line School District	332,245	0.0821	
Salem School District	537,040	0.1327	
Dierks School District	395,053	0.0976	
Stephens School District	274,697	0.0679	
Pottsville School District	1,176,333	0.2906	
Piggott School District	578,352	0.1429	
Hector School District	464,098	0.1146	
Blytheville School District	2,099,668	0.5187	
Bearden School District	389,196	0.0961	
Pine Bluff School District	3,869,107	0.9557	
Marmaduke School District	540,369	0.1335	
Fouke School District	781,442	0.1930	
Horatio School District	615,903	0.1521	
England School District	562,935	0.1391	
Jasper School District	826,506	0.2042	
Trumann School District	1,097,804	0.2712	
Carlisle School District	494,849	0.1222	
Bradford School District	371,298	0.0917	
Huntsville School District	1,786,436	0.4413	
Yellville-Summit School District	625,277	0.1545	
Brookland School District	1,394,040	0.3444	
Brinkley School District	461,649	0.1140	
Bay School District	409,380	0.1011	
Foreman School District	373,994	0.0924	
Quitman School District	480,587	0.1187	
Wynne School District	2,118,319	0.5233	
Dumas School District	1,179,673	0.2914	
Manila School District	817,901	0.2020	
Clinton School District	1,134,596	0.2803	
Greene County Tech School District	2,688,103	0.6640	
Augusta School District	514,739	0.1271	
Green Forest School District	949,216	0.2345	
East End School District	426,703	0.1054	
Dover School District	1,022,007	0.2525	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage	%
Mountain Home School District	\$ 2,687,972	0.6640	%
Star City School District	1,196,205	0.2955	
Atkins School District	766,069	0.1892	
Des Arc School District	413,186	0.1021	
Vilonia School District	2,397,433	0.5922	
Nettleton School District	2,706,119	0.6685	
Omaha School District	339,251	0.0838	
Cabot School District	7,470,583	1.8454	
Marion School District	3,024,391	0.7471	
McGehee School District	951,545	0.2350	
Cave City School District	933,776	0.2307	
Pangburn School District	635,216	0.1569	
Calico Rock School District	314,238	0.0776	
Dewitt School District	953,947	0.2356	
Hughes School District	311,966	0.0771	
Alpena School District	354,938	0.0877	
Magnet Cove School District	449,987	0.1112	
Stuttgart School District	1,328,445	0.3281	
Valley Springs School District	672,080	0.1660	
Ouachita School District	334,936	0.0827	
Gosnell School District	986,854	0.2438	
Mulberry School District	320,940	0.0793	
Poyen School District	374,996	0.0926	
Eureka Springs School District	597,886	0.1477	
Southside School District - Batesville	1,176,324	0.2906	
Melbourne School District	595,404	0.1471	
Wonderview School District	329,884	0.0815	
Viola School District	331,322	0.0818	
Nemo Vista School District	412,163	0.1018	
Blevins School District	415,084	0.1025	
Parkers Chapel School District	479,284	0.1184	
Rose Bud School District	608,600	0.1503	
Valley View School District	1,869,993	0.4619	
Smackover School District	608,688	0.1504	
Genoa Central School District	721,007	0.1781	
Norphlet School District	322,488	0.0797	
Bergman School District	712,712	0.1761	
Lead Hill School District	272,697	0.0674	
Dermott School District	414,869	0.1025	
Guy-Perkins School District	347,990	0.0860	
Mt. Vernon-Enola School District	364,114	0.0899	
Mountain Pine School District	377,628	0.0933	
Armored School District	354,664	0.0876	
White County Central School District	526,567	0.1301	
Craighead County School District Executive Council	5,289	0.0013	
Lafayette County School District	574,737	0.1420	
Cedar Ridge School District	745,047	0.1840	
Cleveland County School District	678,525	0.1676	
Deer/Mt. Judea School District	380,709	0.0940	
Emerson-Taylor-Bradley School District	807,631	0.1995	
Hillcrest School District	309,658	0.0765	
Ouachita River School District	532,249	0.1315	
Ozark Mountain School District	607,974	0.1502	
Two Rivers School District	629,914	0.1556	
Searcy County School District	742,373	0.1834	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage	%
Lawrence County School District	\$ 803,065	0.1984	%
Highland School District	1,068,971	0.2641	
Cross County School District	516,163	0.1275	
Westside School District - Jonesboro	1,240,109	0.3063	
Pea Ridge School District	1,204,386	0.2975	
Rivercrest School District	899,284	0.2221	
Caddo Hills School District	466,548	0.1152	
South Conway County School District	1,558,224	0.3849	
Southwest Arkansas Education Cooperative	269,493	0.0666	
Southeast Arkansas Education Cooperative	893,176	0.2206	
Westside School District - Hartman	513,882	0.1269	
Western Arkansas Education Cooperative	332,430	0.0821	
North Central Educational Cooperative	366,091	0.0904	
Buffalo Island Central School District	607,839	0.1501	
Rector School District	429,233	0.1060	
Ozark Unlimited Resources Education Cooperative	516,848	0.1277	
Northeast Arkansas Education Cooperative	428,310	0.1058	
Dawson Education Service Cooperative	965,086	0.2384	
Arch Ford Education Cooperative	1,075,109	0.2656	
Western Yell County School District	337,852	0.0835	
Nevada School District	327,997	0.0810	
Paragould School District	2,149,555	0.5310	
Wilbur D Mills Education Services Cooperative	380,696	0.0940	
Izard County Consolidated School District	422,555	0.1044	
Midland School District	421,230	0.1041	
Riverside School District	625,209	0.1544	
Arkansas River Education Services Cooperative	454,049	0.1122	
Great Rivers Education Cooperative	389,717	0.0963	
Northwest Arkansas Education Services Cooperative	357,160	0.0882	
DeQueen-Mena Education Cooperative	680,129	0.1680	
Crowley's Ridge Educational Service Cooperative	387,137	0.0956	
South Central Service Cooperative	305,442	0.0754	
Conway Vocational Center	219,127	0.0541	
Jonesboro Vocational Center	127,065	0.0314	
Monticello Vocational Center	65,191	0.0161	
East Poinsett School District	563,300	0.1391	
North Central Career Center	47,388	0.0117	
River Valley Vocational Center	40,064	0.0099	
Metropolitan Vocational Center	159,774	0.0395	
Texarkana Vocational Center	71,855	0.0177	
Warren Vocational Center	111,832	0.0276	
Centerpoint School District	686,956	0.1697	
Arkansas Arts Academy	408,447	0.1009	
Academics Plus Charter School	351,550	0.0868	
KIPP Delta College Preparatory School	994,344	0.2456	
Imboden Area Charter School	41,913	0.0104	
Haas Hall Academy	145,950	0.0361	
Lisa Academy	376,984	0.0931	
Arkansas Virtual Academy	145,048	0.0358	
Covenant Keepers College Preparatory Charter	115,399	0.0285	
E-Stem Public Charter School	786,097	0.1942	
Lisa Academy - North	310,904	0.0768	
Little Rock Preparatory Academy	192,420	0.0475	
Jacksonville Lighthouse Charter	443,435	0.1095	
Pine Bluff Lighthouse Charter	132,108	0.0326	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2014

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage	%
SIA Tech Little Rock	\$ 59,690	0.0147	%
Northwest Arkansas Classical Academy	197,225	0.0487	
Premier High School of Little Rock	60,533	0.0150	
Quest Middle School - Pine Bluff	48,270	0.0119	
Exalt Academy Charter	-	-	
Quest Middle School - West Little Rock	-	-	
Arkansas Activities Association	126,073	0.0311	
Arkansas Easter Seals	49,531	0.0122	
Arkansas School Boards Insurance Trust	6,227	0.0015	
Arkansas Association of Education Administrators	33,611	0.0083	
Boston Mountain Education Cooperative	254,765	0.0629	
U of A - Monticello	208,437	0.0515	
U of A - Pine Bluff	32,440	0.0080	
Arkansas School for the Blind	476,093	0.1176	
Arkansas School for the Deaf	853,210	0.2108	
Arkansas Department of Education	2,980,554	0.7363	
Henderson State University	307,509	0.0760	
Arkansas State University - Beebe	330,437	0.0816	
Arkansas State University - Newport	159,388	0.0394	
Arkansas Tech University	564,526	0.1394	
Southern Arkansas University - Magnolia	401,822	0.0993	
Arkansas State University Mountain Home	56,535	0.0140	
Arkansas State University	892,733	0.2205	
University of Central Arkansas	1,470,900	0.3633	
Department of Career Education - Rehab Services	1,098,553	0.2714	
Southeast Arkansas Technical College	284,055	0.0702	
Arkansas Teacher Retirement System	559,732	0.1383	
U of A Community College - Morrilton	258,674	0.0639	
Arkansas Educational Television	557,706	0.1378	
U of A Community College - Hope	155,294	0.0384	
Phillips Community College - U of A	74,307	0.0184	
U of A - Fort Smith	141,823	0.0350	
Southern Arkansas University - East Camden	328,371	0.0811	
Crowley's Ridge Technical Institute	86,328	0.0213	
Pulaski Technical College	866,208	0.2140	
College of the Ouachitas	262,764	0.0649	
Department of Career Education - Workforce Services	504,721	0.1247	
Black River Technical College	181,509	0.0448	
Ozarka College	128,470	0.0317	
Rich Mountain Community College	180,608	0.0446	
U of A Community College - Batesville	188,597	0.0466	
Phillips Community College - Dewitt	14,779	0.0037	
Northwest Technical Institute	132,922	0.0328	
U of A Cossatot Community College	191,776	0.0474	
Arkansas Correctional School	678,774	0.1677	
North Arkansas College	579,621	0.1432	
National Park Community College	341,593	0.0844	
East Arkansas Community College	164,608	0.0407	
Arkansas Northeastern College	291,174	0.0719	
South Arkansas Community College	312,385	0.0772	
Mid-South Community College	116,942	0.0289	
Riverside Vocational Technical School	73,237	0.0181	
Northwest Arkansas Community College	490,483	0.1212	
U of A - Fayetteville	201,600	0.0498	
U of A - Little Rock	61,022	0.0151	

ARKANSAS TEACHER RETIREMENT SYSTEM
 SCHEDULE OF EMPLOYER ALLOCATIONS
 FOR THE YEAR ENDED JUNE 30, 2014

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage
Arkansas Department of Higher Education	\$ 43,488	0.0107 %
South Arkansas Developmental Center	432,783	0.1069
U of A School for Math and Science	152,928	0.0378
U of A - Medical Sciences	39,000	0.0096
Arkansas Department of Economic Development	17,947	0.0044
U of A - Cooperative Extension	47,816	0.0118
DHS - Division of Youth Services	46,535	0.0115
 TOTAL	 \$ 404,828,737	 100.0000 %

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2014

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
Cotter School District	\$ 3,172,426					\$ 102,575		\$ 1,363,928		\$ 1,466,503	\$ 239,585		\$ 239,585
Rogers School District	76,459,598					2,472,184		32,872,438		35,344,622	5,774,306		5,774,306
Gravette School District	8,737,984					282,527		3,756,740		4,039,267	659,901		659,901
Siloam Springs School District	19,658,882					635,635		8,451,985		9,087,620	1,484,659		1,484,659
Hermitage School District	2,326,924					75,237		1,000,419		1,075,656	175,732		175,732
Warren School District	7,866,215					254,340		3,381,939		3,636,279	594,065		594,065
Berryville School District	9,107,435					294,473		3,915,579		4,210,052	687,803		687,803
Lakeside School District	6,676,063					215,859		2,870,254		3,086,112	504,183		504,183
Gurdon School District	4,078,320					131,865		1,753,401		1,885,266	307,999		307,999
Arkadelphia School District	10,107,401					326,805		4,345,496		4,672,301	763,321		763,321
Woodlawn School District	2,419,678					78,236		1,040,297		1,118,533	182,737		182,737
Magnolia School District	14,438,874					466,855		6,207,736		6,674,591	1,090,438		1,090,438
Alma School District	15,130,746					489,226		6,505,194		6,994,419	1,142,689		1,142,689
Mountainburg School District	3,515,533					113,668		1,511,441		1,625,109	265,497		265,497
Greenbrier School District	15,640,847					505,719		6,724,502		7,230,221	1,181,213		1,181,213
Ozark School District	8,943,994					289,188		3,845,310		4,134,499	675,459		675,459
Cutter Morning Star School District	2,551,236					82,490		1,096,858		1,179,348	192,672		192,672
Lakeside School District	14,186,023					458,680		6,099,027		6,557,707	1,071,343		1,071,343
Fountain Lake School District	6,901,972					223,163		2,967,380		3,190,543	521,244		521,244
Hot Springs School District	23,244,421					751,567		9,993,524		10,745,090	1,755,442		1,755,442
Jessieville School District	4,289,929					138,707		1,844,378		1,983,085	323,980		323,980
Lake Hamilton School District	19,966,061					645,567		8,584,051		9,229,618	1,507,857		1,507,857
Sheridan School District	17,799,147					575,504		7,652,425		8,227,929	1,344,210		1,344,210
Hope School District	12,682,416					410,063		5,452,578		5,862,641	957,789		957,789
Spring Hill School District	2,401,131					77,636		1,032,323		1,109,960	181,336		181,336
Bismarck School District	4,585,532					148,265		1,971,468		2,119,733	346,304		346,304
Mineral Springs School District	2,567,783					83,025		1,103,973		1,186,997	193,922		193,922
Jackson County School District	3,936,056					127,265		1,692,237		1,819,502	297,255		297,255
White Hall School District	13,819,278					446,822		5,941,352		6,388,173	1,043,646		1,043,646
Watson Chapel School District	13,133,886					424,661		5,646,680		6,071,340	991,884		991,884
Dollarway School District	7,383,105					238,719		3,174,234		3,412,953	557,580		557,580
Clarksville School District	12,815,429					414,364		5,509,764		5,924,128	967,834		967,834
Lamar School District	5,262,653					170,158		2,262,584		2,432,742	397,441		397,441
Hoxie School District	4,230,083					136,772		1,818,648		1,955,421	319,460		319,460
Lee County School District	5,729,235					185,245		2,463,182		2,648,427	432,678		432,678
Ashdown School District	7,278,469					235,336		3,129,248		3,364,584	549,677		549,677
Booneville School District	6,450,578					208,568		2,773,311		2,981,879	487,154		487,154
Magazine School District	2,676,771					86,549		1,150,830		1,237,378	202,152		202,152
Flippin School District	4,232,483					136,850		1,819,680		1,956,530	319,641		319,641
Texarkana School District	23,745,329					767,763		10,208,880		10,976,643	1,793,271		1,793,271
Osceola School District	6,754,126					218,383		2,903,816		3,122,199	510,078		510,078
Mount Ida School District	2,312,910					74,784		994,394		1,069,178	174,673		174,673
Prescott School District	4,563,005					147,537		1,961,783		2,109,319	344,603		344,603
Perryville School District	4,431,705					143,291		1,905,332		2,048,624	334,687		334,687
Marvell School District	3,849,641					124,471		1,655,084		1,779,556	290,729		290,729
Helena-West Helena School District	9,783,369					316,328		4,206,185		4,522,513	738,850		738,850
Kirby School District	1,762,940					57,002		757,945		814,946	133,139		133,139
Marked Tree School District	2,757,392					89,155		1,185,492		1,274,647	208,241		208,241
Mena School District	8,459,804					273,533		3,637,142		3,910,674	638,893		638,893
Russellville School District	28,274,874					914,218		12,156,277		13,070,494	2,135,347		2,135,347
Little Rock School District	173,455,883					5,608,386		74,574,257		80,182,643	13,099,564		13,099,564
Pulaski County School District	103,827,596					3,357,080		44,638,819		47,995,899	7,841,165		7,841,165
North Little Rock School District	49,032,518					1,585,379		21,080,655		22,666,034	3,702,985		3,702,985
Forrest City School District	16,500,557					533,516		7,094,120		7,627,636	1,246,139		1,246,139
Bauxite School District	6,203,075					200,565		2,666,901		2,867,466	468,462		468,462
Benton School District	21,056,669					680,830		9,052,939		9,733,768	1,590,221		1,590,221
Bryant School District	37,859,105					1,224,107		16,276,846		17,500,952	2,859,158		2,859,158
Lavaca School District	4,230,437					136,784		1,818,801		1,955,584	319,487		319,487
Hartford School District	1,796,704					58,093		772,461		830,554	135,689		135,689
Greenwood School District	17,238,547					557,378		7,411,405		7,968,783	1,301,873		1,301,873
Mansfield School District	4,295,789					138,897		1,846,898		1,985,795	324,422		324,422
DeQueen School District	12,197,465					394,383		5,244,082		5,638,465	921,165		921,165
Strong School District	2,306,518					74,577		991,646		1,066,223	174,191		174,191
Junction City School District	3,124,855					101,037		1,343,476		1,444,512	235,992		235,992
Shirley School District	2,360,794					76,332		1,014,981		1,091,313	178,290		178,290
Prairie Grove School District	8,291,632					268,095		3,564,839		3,832,934	626,192		626,192
Fayetteville School District	56,537,935					1,828,053		24,307,475		26,135,528	4,269,802		4,269,802
Farmington School District	9,872,712					319,216		4,244,596		4,563,812	745,597		745,597
Elkins School District	5,359,532					173,291		2,304,235		2,477,526	404,757		404,757
Lincoln School District	6,196,440					200,351		2,664,048		2,864,399	467,961		467,961
Greenland School District	4,279,990					138,386		1,840,105		1,978,491	323,229		323,229
Springdale School District	112,124,931					3,625,359		48,206,110		51,831,469	8,467,788		8,467,788
West Fork School District	5,459,965					176,538		2,347,414		2,523,952	412,342		412,342
McCrary School District	3,191,497					103,191		1,372,127		1,475,318	241,025		241,025
Danville School District	4,293,599					138,826		1,845,956		1,984,782	324,257		324,257

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2014

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
Dardanelle School District	\$ 9,820,918					\$ 317,542		\$ 4,222,328		\$ 4,539,870	\$ 741,686		\$ 741,686
Cossatot River School District	5,433,514					175,683		2,336,042		2,511,725	410,344		410,344
South Pike County School District	3,601,027					116,433		1,548,197		1,664,630	271,953		271,953
Monticello School District	10,864,375					351,280		4,670,944		5,022,224	820,489		820,489
Mammoth Spring School District	2,292,156					74,113		985,472		1,059,584	173,106		173,106
Batesville School District	15,487,624					500,765		6,658,627		7,159,392	1,169,641		1,169,641
Hackett School District	2,913,728					94,210		1,252,705		1,346,915	220,048		220,048
Beebe School District	15,551,667					502,835		6,686,161		7,188,997	1,174,478		1,174,478
Bald Knob School District	6,362,388					205,716		2,735,395		2,941,112	480,494		480,494
Fort Smith School District	79,989,554					2,586,319		34,390,079		36,976,398	6,040,892		6,040,892
El Dorado School District	19,297,670					623,956		8,296,688		8,920,644	1,457,380		1,457,380
Heber Springs School District	7,835,289					253,340		3,368,643		3,621,983	591,729		591,729
Barton-Lexa School District	3,905,580					126,280		1,679,134		1,805,414	294,953		294,953
Earle School District	4,105,133					132,732		1,764,929		1,897,661	310,024		310,024
West Memphis School District	28,327,271					915,912		12,178,804		13,094,715	2,139,304		2,139,304
Hamburg School District	9,377,862					303,216		4,031,844		4,335,060	708,226		708,226
Bentonville School District	78,530,488					2,539,143		33,762,780		36,301,923	5,930,702		5,930,702
Paris School District	5,597,091					180,972		2,406,369		2,587,341	422,698		422,698
Corning School District	4,417,102					142,819		1,899,054		2,041,873	333,584		333,584
Jonesboro School District	26,572,250					859,166		11,424,264		12,283,430	2,006,763		2,006,763
Sloan-Hendrix School District	3,124,624					101,029		1,343,376		1,444,405	235,975		235,975
Camden-Fairview School District	12,710,410					410,968		5,464,614		5,875,582	959,903		959,903
Lonoke School District	8,442,518					272,974		3,629,710		3,902,683	637,587		637,587
Crossett School District	8,346,080					269,856		3,588,248		3,858,104	630,304		630,304
Riverview School District	7,763,586					251,022		3,337,815		3,588,837	586,314		586,314
Searcy School District	18,641,530					602,741		8,014,593		8,617,333	1,407,827		1,407,827
Harrison School District	13,737,144					444,166		5,906,039		6,350,205	1,037,443		1,037,443
Harrisburg School District	6,962,225					225,111		2,993,284		3,218,395	525,794		525,794
Harmony Grove School District - Camden	5,104,704					165,051		2,194,676		2,359,728	385,512		385,512
Clarendon School District	3,110,110					100,560		1,337,136		1,437,696	234,879		234,879
Norfolk School District	2,452,426					79,295		1,054,377		1,133,672	185,210		185,210
Conway School District	50,188,062					1,622,741		21,577,460		23,200,202	3,790,253		3,790,253
Charleston School District	4,007,861					129,587		1,723,108		1,852,695	302,678		302,678
Harmony Grove School District - Benton	4,879,743					157,778		2,097,958		2,255,736	368,523		368,523
Palestine-Wheatley School District	2,789,655					90,199		1,199,362		1,289,561	210,678		210,678
Hazen School District	3,254,277					105,221		1,399,118		1,504,340	245,766		245,766
Maynard School District	2,398,851					77,563		1,031,343		1,108,905	181,164		181,164
West Side School District	2,310,707					74,713		993,447		1,068,160	174,507		174,507
Malvern School District	10,154,875					328,340		4,365,907		4,694,247	766,906		766,906
Glen Rose School District	4,651,818					150,408		1,999,966		2,150,374	351,310		351,310
Waldron School District	8,194,173					264,944		3,522,938		3,787,882	618,832		618,832
Nashville School District	9,457,209					305,782		4,065,958		4,371,740	714,218		714,218
Hampton School District	3,126,743					101,098		1,344,287		1,445,385	236,135		236,135
Mountain View School District	8,585,042					277,582		3,690,985		3,968,567	648,351		648,351
Drew Central School District	4,349,820					140,644		1,870,127		2,010,771	328,503		328,503
Mayflower School District	5,381,778					174,010		2,313,799		2,487,810	406,437		406,437
Southside School District - Bee Branch	3,061,737					98,996		1,316,339		1,415,335	231,226		231,226
Gentry School District	7,607,445					245,973		3,270,685		3,516,658	574,522		574,522
Fordyce School District	3,836,145					124,035		1,649,282		1,773,317	289,710		289,710
Newport School District	7,078,723					228,878		3,043,370		3,272,248	534,592		534,592
Decatur School District	2,915,284					94,260		1,253,374		1,347,635	220,165		220,165
Scranton School District	1,957,882					63,305		841,756		905,061	147,861		147,861
Cedarville School District	4,145,624					134,041		1,782,337		1,916,378	313,082		313,082
Concord School District	2,748,401					88,865		1,181,626		1,270,491	207,562		207,562
Pocahontas School District	8,075,556					261,109		3,471,941		3,733,050	609,874		609,874
Van Buren School District	29,157,777					942,765		12,535,865		13,478,630	2,202,025		2,202,025
County Line School District	2,154,359					69,657		926,228		995,886	162,699		162,699
Salem School District	3,482,294					112,594		1,497,150		1,609,744	262,986		262,986
Dierks School District	2,561,620					82,825		1,101,323		1,184,148	193,456		193,456
Stephens School District	1,781,198					57,592		765,794		823,386	134,518		134,518
Pottsville School District	7,627,623					246,626		3,279,360		3,525,986	576,046		576,046
Piggott School District	3,750,171					121,255		1,612,319		1,733,574	283,217		283,217
Hector School District	3,009,323					97,301		1,293,805		1,391,106	227,267		227,267
Blytheville School District	13,614,752					440,209		5,853,419		6,293,628	1,028,200		1,028,200
Bearden School District	2,523,637					81,597		1,084,993		1,166,590	190,588		190,588
Pine Bluff School District	25,088,218					811,183		10,786,231		11,597,413	1,894,688		1,894,688
Marmaduke School District	3,503,880					113,292		1,506,431		1,619,722	264,617		264,617
Fouke School District	5,067,057					163,834		2,178,491		2,342,325	382,669		382,669
Horatio School District	3,993,662					129,128		1,717,004		1,846,132	301,605		301,605
England School District	3,650,202					118,023		1,569,339		1,687,362	275,667		275,667
Jasper School District	5,359,264					173,282		2,304,120		2,477,402	404,737		404,737
Trumann School District	7,118,424					230,162		3,060,439		3,290,601	537,591		537,591
Carlisle School District	3,208,721					103,748		1,379,532		1,483,281	242,326		242,326
Bradford School District	2,407,587					77,845		1,035,099		1,112,944	181,823		181,823
Huntsville School District	11,583,675					374,537		4,980,194		5,354,731	874,811		874,811

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2014

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
Yelville-Summit School District	\$ 4,054,446					\$ 131,093		\$ 1,743,137		\$ 1,874,230	\$ 306,196		\$ 306,196
Brookland School District	9,039,288					292,269		3,886,281		4,178,550	682,656		682,656
Brinkley School District	2,993,442					96,788		1,286,977		1,383,764	226,068		226,068
Bay School District	2,654,517					85,829		1,141,262		1,227,091	200,472		200,472
Foreman School District	2,425,069					78,410		1,042,615		1,121,025	183,144		183,144
Quitman School District	3,116,240					100,758		1,339,772		1,440,530	235,342		235,342
Wynne School District	13,735,687					444,119		5,905,413		6,349,532	1,037,333		1,037,333
Dumas School District	7,649,280					247,326		3,288,671		3,535,997	577,681		577,681
Manila School District	5,303,468					171,478		2,280,131		2,451,610	400,523		400,523
Clinton School District	7,356,993					237,875		3,163,008		3,400,883	555,608		555,608
Greene Co Tech School District	17,430,304					563,578		7,493,848		8,057,425	1,316,354		1,316,354
Augusta School District	3,337,694					107,918		1,434,982		1,542,900	252,066		252,066
Green Forest School District	6,154,942					199,009		2,646,208		2,845,217	464,827		464,827
East End School District	2,766,847					89,461		1,189,556		1,279,017	208,955		208,955
Dover School District	6,626,936					214,270		2,849,133		3,063,403	500,473		500,473
Mountain Home School District	17,429,450					563,550		7,493,481		8,057,031	1,316,290		1,316,290
Star City School District	7,756,479					250,792		3,334,760		3,585,552	585,777		585,777
Atkins School District	4,967,375					160,611		2,135,634		2,296,245	375,141		375,141
Des Arc School District	2,679,196					86,627		1,151,873		1,238,500	202,336		202,336
Vilonia School District	15,545,528					502,637		6,683,522		7,186,159	1,174,014		1,174,014
Nettleton School District	17,547,122					567,355		7,544,071		8,111,426	1,325,176		1,325,176
Omaha School District	2,199,783					71,126		945,758		1,016,884	166,130		166,130
Cabot School District	48,441,046					1,566,255		20,826,362		22,392,616	3,658,317		3,658,317
Marion School District	19,610,873					634,083		8,431,344		9,065,427	1,481,033		1,481,033
McGehee School District	6,170,048					199,497		2,652,702		2,852,199	465,968		465,968
Cave City School District	6,054,825					195,772		2,603,164		2,798,936	457,267		457,267
Pangburn School District	4,118,896					133,177		1,770,846		1,904,023	311,063		311,063
Calico Rock School District	2,037,593					65,882		876,027		941,909	153,881		153,881
Dewitt School District	6,185,622					200,001		2,659,398		2,859,399	467,144		467,144
Hughes School District	2,022,865					65,406		869,694		935,100	152,769		152,769
Alpena School District	2,301,502					74,415		989,489		1,063,904	173,812		173,812
Magnet Cove School District	2,917,821					94,343		1,254,465		1,348,808	220,357		220,357
Stuttgart School District	8,613,956					278,517		3,703,417		3,981,933	650,535		650,535
Valley Springs School District	4,357,924					140,906		1,873,612		2,014,517	329,115		329,115
Ouachita School District	2,171,807					70,221		933,729		1,003,951	164,017		164,017
Gosnell School District	6,399,000					206,900		2,751,136		2,958,036	483,259		483,259
Mulberry School District	2,081,052					67,287		894,711		961,998	157,163		157,163
Poyen School District	2,431,563					78,620		1,045,407		1,124,027	183,634		183,634
Eureka Springs School District	3,876,834					125,351		1,666,776		1,792,126	292,782		292,782
Southside School District - Batesville	7,627,568					246,624		3,279,336		3,525,960	576,042		576,042
Melbourne School District	3,860,744					124,830		1,659,858		1,784,688	291,567		291,567
Wonderview School District	2,139,046					69,162		919,645		988,807	161,543		161,543
Viola School District	2,148,371					69,464		923,654		993,117	162,247		162,247
Nemo Vista School District	2,672,561					86,412		1,149,020		1,235,432	201,835		201,835
Blevins School District	2,691,506					87,025		1,157,165		1,244,190	203,265		203,265
Parkers Chapel School District	3,107,790					100,485		1,336,139		1,436,624	234,703		234,703
Rose Bud School District	3,946,310					127,597		1,696,645		1,824,242	298,029		298,029
Valley View School District	12,125,483					392,056		5,213,135		5,605,190	915,729		915,729
Smackover School District	3,946,880					127,615		1,696,890		1,824,506	298,072		298,072
Genoa Central School District	4,675,179					151,164		2,010,010		2,161,173	353,074		353,074
Norphlet School District	2,091,090					67,612		899,027		966,639	157,921		157,921
Bergman School District	4,621,397					149,425		1,986,887		2,136,312	349,013		349,013
Lead Hill School District	1,768,234					57,173		760,221		817,393	133,539		133,539
Dermott School District	2,690,108					86,980		1,156,564		1,243,544	203,160		203,160
Guy-Perkins School District	2,256,451					72,958		970,121		1,043,079	170,409		170,409
Mt. Vernon-Enola School District	2,361,004					76,339		1,015,072		1,091,410	178,305		178,305
Mountain Pine School District	2,448,630					79,172		1,052,745		1,131,917	184,923		184,923
Armored School District	2,299,729					74,358		988,727		1,063,085	173,678		173,678
White County Central School District	3,414,389					110,398		1,467,955		1,578,354	257,858		257,858
Craighead County School District Executive Council	34,296					1,109		14,745		15,854	2,590		2,590
Lafayette County School District	3,726,731					120,497		1,602,241		1,722,738	281,446		281,446
Cedar Ridge School District	4,831,064					156,204		2,077,030		2,233,233	364,847		364,847
Cleveland County School District	4,399,715					142,257		1,891,579		2,033,836	332,271		332,271
Deer/Mt. Judea School District	2,468,606					79,818		1,061,333		1,141,151	186,432		186,432
Emerson-Taylor-Bradley School District	5,236,872					169,325		2,251,499		2,420,824	395,494		395,494
Hillcrest School District	2,007,895					64,922		863,259		928,180	151,638		151,638
Ouachita River School District	3,451,227					111,589		1,483,794		1,595,383	260,640		260,640
Ozark Mountain School District	3,942,251					127,466		1,694,900		1,822,366	297,723		297,723
Two Rivers School District	4,084,511					132,065		1,756,063		1,888,128	308,466		308,466
Searcy County School District	4,813,722					155,643		2,069,574		2,225,217	363,537		363,537
Lawrence County School District	5,207,264					168,368		2,238,770		2,407,138	393,258		393,258
Highland School District	6,931,465					224,117		2,980,059		3,204,176	523,471		523,471
Cross County School District	3,346,927					108,217		1,438,951		1,547,168	252,763		252,763
Westside School District - Jonesboro	8,041,161					259,997		3,457,153		3,717,150	607,277		607,277
Pea Ridge School District	7,809,525					252,507		3,357,566		3,610,073	589,783		589,783

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2014

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
Rivercrest School District	\$ 5,831,172					\$ 188,541		\$ 2,507,008		\$ 2,695,549	\$ 440,376		\$ 440,376
Caddo Hills School District	3,025,211					97,815		1,300,636		1,398,450	228,467		228,467
South Conway County School District	10,103,895					326,691		4,343,989		4,670,681	763,056		763,056
Southwest Arkansas Education Cooperative	1,747,459					56,501		751,289		807,790	131,970		131,970
Southeast Arkansas Education Cooperative	5,791,569					187,260		2,489,982		2,677,242	437,385		437,385
Westside School District - Hartman	3,332,136					107,739		1,432,592		1,540,331	251,646		251,646
Western Arkansas Education Cooperative	2,155,557					69,696		926,743		996,439	162,790		162,790
North Central Educational Cooperative	2,373,824					76,753		1,020,583		1,097,336	179,274		179,274
Buffalo Island Central School District	3,941,375					127,437		1,694,524		1,821,961	297,657		297,657
Rector School District	2,783,249					89,991		1,196,608		1,286,600	210,194		210,194
Ozark Unlimited Resources Education Cooperative	3,351,365					108,360		1,440,859		1,549,220	253,098		253,098
Northeast Arkansas Education Cooperative	2,777,263					89,798		1,194,035		1,283,832	209,742		209,742
Dawson Education Service Cooperative	6,257,850					202,336		2,690,451		2,892,787	472,599		472,599
Arch Ford Education Cooperative	6,971,261					225,403		2,997,169		3,222,572	526,477		526,477
Western Yell County School District	2,190,716					70,833		941,859		1,012,692	165,445		165,445
Nevada School District	2,126,810					68,767		914,384		983,150	160,619		160,619
Paragould School District	13,938,227					450,668		5,992,492		6,443,159	1,052,629		1,052,629
Wilbur D Mills Education Services Cooperative	2,468,523					79,815		1,061,297		1,141,113	186,425		186,425
Izard County Consolidated School District	2,739,945					88,591		1,177,990		1,266,582	206,923		206,923
Midland School District	2,731,353					88,313		1,174,296		1,262,610	206,275		206,275
Riverside School District	4,054,003					131,079		1,742,946		1,874,025	306,162		306,162
Arkansas River Education Services Cooperative	2,944,164					95,194		1,265,791		1,360,985	222,346		222,346
Great Rivers Education Cooperative	2,527,015					81,707		1,086,445		1,168,152	190,843		190,843
Northwest Arkansas Education Services Cooperative	2,315,913					74,881		995,686		1,070,567	174,900		174,900
DeQueen-Mena Education Cooperative	4,410,119					142,593		1,896,052		2,038,645	333,057		333,057
Crowley's Ridge Cooperative	2,510,288					81,166		1,079,253		1,160,419	189,579		189,579
South Central Service Cooperative	1,980,558					64,038		851,505		915,543	149,574		149,574
Conway Vocational Center	1,420,873					45,941		610,879		656,820	107,306		107,306
Jonesboro Vocational Center	823,920					26,640		354,230		380,870	62,223		62,223
Monticello Vocational Center	422,715					13,668		181,739		195,407	31,924		31,924
East Poinsett School District	3,652,571					118,099		1,570,358		1,688,457	275,846		275,846
North Central Career Center	307,275					9,935		132,108		142,043	23,206		23,206
River Valley Vocational Center	259,782					8,400		111,689		120,088	19,619		19,619
Metropolitan Vocational Center	1,036,011					33,498		445,415		478,912	78,241		78,241
Texarkana Vocational Center	465,924					15,065		200,316		215,380	35,187		35,187
Warren Vocational Center	725,143					23,446		311,762		335,208	54,764		54,764
Centerpoint School District	4,454,385					144,025		1,915,083		2,059,108	336,400		336,400
Arkansas Arts Academy	2,648,467					85,633		1,138,661		1,224,294	200,015		200,015
Academics Plus Charter School	2,279,532					73,705		980,044		1,053,749	172,153		172,153
KIPP Delta College Preparatory School	6,447,563					208,470		2,772,015		2,980,485	486,926		486,926
Imboden Area Charter School	271,774					8,787		116,844		125,632	20,525		20,525
Haas Hall Academy	946,375					30,599		406,877		437,476	71,471		71,471
Lisa Academy	2,444,452					79,037		1,050,949		1,129,986	184,607		184,607
Arkansas Virtual Academy	940,528					30,410		404,363		434,773	71,030		71,030
Covenant Keepers College Preparatory Charter	748,276					24,194		321,708		345,902	56,511		56,511
E-Stem Public Charter School	5,097,242					164,810		2,191,468		2,356,278	384,949		384,949
Lisa Academy - North	2,015,976					65,183		866,733		931,916	152,249		152,249
Little Rock Preparatory Academy	1,247,695					40,342		536,424		576,766	94,227		94,227
Jacksonville Lighthouse Charter	2,875,339					92,969		1,236,201		1,329,170	217,149		217,149
Pine Bluff Lighthouse Charter	856,623					27,697		368,290		395,987	64,693		64,693
SIA Tech Little Rock	387,044					12,514		166,403		178,917	29,230		29,230
Northwest Arkansas Classical Academy	1,278,857					41,350		549,822		591,171	96,581		96,581
Premier High School of Little Rock	392,510					12,691		168,753		181,444	29,643		29,643
Quest Middle School - Pine Bluff	312,994					10,120		134,566		144,686	23,638		23,638
Exalt Academy Charter	-					-		-		-	-		-
Quest Middle School - West Little Rock	-					-		-		-	-		-
Arkansas Activities Association	817,485					26,432		351,463		377,895	61,737		61,737
Arkansas Easter Seals	321,173					10,385		138,083		148,467	24,255		24,255
Arkansas School Boards Insurance Trust	40,380					1,306		17,361		18,666	3,050		3,050
Arkansas Association of Education Administrators	217,944					7,047		93,701		100,748	16,459		16,459
Boston Mountains Education Cooperative	1,651,960					53,413		710,231		763,644	124,758		124,758
U of A - Monticello	1,351,554					43,700		581,077		624,777	102,071		102,071
U of A - Pine Bluff	210,350					6,801		90,436		97,237	15,886		15,886
Arkansas School for the Blind	3,087,100					99,816		1,327,244		1,427,059	233,141		233,141
Arkansas School for the Deaf	5,532,419					178,881		2,378,565		2,557,446	417,814		417,814
Arkansas Department of Education	19,326,623					624,892		8,309,136		8,934,028	1,459,566		1,459,566
Henderson State University	1,993,959					64,471		857,267		921,738	150,586		150,586
Arkansas State University - Beebe	2,142,632					69,278		921,186		990,464	161,814		161,814
Arkansas State University - Newport	1,033,510					33,417		444,339		477,756	78,052		78,052
Arkansas Tech University	3,660,521					118,356		1,573,775		1,692,132	276,446		276,446
Southern Arkansas University - Magnolia	2,605,513					84,245		1,120,194		1,204,438	196,771		196,771
Arkansas State University Mountain Home	366,583					11,853		157,606		169,459	27,685		27,685
Arkansas State University	5,788,697					187,167		2,488,747		2,675,914	437,168		437,168
University of Central Arkansas	9,537,668					308,383		4,100,550		4,408,933	720,294		720,294
Department of Career Education - Rehab Services	7,123,283					230,319		3,062,528		3,292,847	537,958		537,958

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2014

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
Southeast Arkansas Technical College	\$ 1,841,880					\$ 59,554		\$ 791,883		\$ 851,437	\$ 139,101		\$ 139,101
Arkansas Teacher Retirement System	3,629,435					117,351		1,560,411		1,677,762	274,099		274,099
U of A Community College - Morrilton	1,677,304					54,233		721,127		775,359	126,672		126,672
Arkansas Educational Television	3,616,297					116,926		1,554,762		1,671,689	273,106		273,106
U of A Community College - Hope	1,006,961					32,558		432,925		465,483	76,047		76,047
Phillips Community College - U of A	481,826					15,579		207,152		222,731	36,388		36,388
U of A - Fort Smith	919,612					29,734		395,371		425,105	69,450		69,450
Southern Arkansas University - East Camden	2,129,237					68,845		915,427		984,273	160,802		160,802
Crowley's Ridge Technical Institute	559,772					18,099		240,664		258,763	42,275		42,275
Pulaski Technical College	5,616,701					181,606		2,414,800		2,596,406	424,179		424,179
College of the Ouachitas	1,703,824					55,090		732,529		787,619	128,675		128,675
Department of Career Education - Workforce Services	3,272,731					105,818		1,407,052		1,512,870	247,160		247,160
Black River Technical College	1,176,946					38,054		506,007		544,061	88,884		88,884
Ozarka College	833,032					26,935		358,147		385,082	62,911		62,911
Rich Mountain Community College	1,171,103					37,866		503,495		541,361	88,443		88,443
U of A Community College - Batesville	1,222,907					39,541		525,767		565,308	92,355		92,355
Phillips Community College - Dewitt	95,828					3,098		41,200		44,298	7,237		7,237
Northwest Technical Institute	861,897					27,868		370,557		398,425	65,091		65,091
U of A Cossatot Community College	1,243,523					40,207		534,631		574,838	93,912		93,912
Arkansas Correctional School	4,401,332					142,309		1,892,274		2,034,583	332,393		332,393
North Arkansas College	3,758,401					121,521		1,615,857		1,737,378	283,838		283,838
National Park Community College	2,214,968					71,617		952,286		1,023,903	167,277		167,277
East Arkansas Community College	1,067,361					34,511		458,893		493,404	80,608		80,608
Arkansas Northeastern College	1,888,040					61,046		811,729		872,776	142,587		142,587
South Arkansas Community College	2,025,580					65,494		870,862		936,355	152,974		152,974
Mid-South Community College	758,277					24,518		326,008		350,525	57,266		57,266
Riverside Vocational Technical School	474,889					15,355		204,170		219,525	35,864		35,864
Northwest Arkansas Community College	3,180,410					102,833		1,367,361		1,470,193	240,188		240,188
U of A - Fayetteville	1,307,223					42,267		562,017		604,284	98,723		98,723
U of A - Little Rock	395,684					12,794		170,117		182,911	29,882		29,882
Arkansas Department of Higher Education	281,989					9,118		121,236		130,354	21,296		21,296
South Arkansas Developmental Center	2,806,266					90,736		1,206,504		1,297,240	211,932		211,932
U of A School for Math and Science	991,624					32,062		426,331		458,393	74,888		74,888
U of A - Medical Sciences	252,882					8,177		108,722		116,899	19,098		19,098
Arkansas Department of Economic Development	116,372					3,763		50,032		53,795	8,788		8,788
U of A - Cooperative Extension	310,049					10,025		133,300		143,325	23,415		23,415
DHS - Division of Youth Services	301,744					9,756		129,729		139,486	22,788		22,788
TOTAL FOR ALL ENTITIES	\$ 2,625,006,279	\$ 0	\$ 0	\$ 0	\$ 0	\$ 84,874,887	\$ 0	\$ 1,128,574,533	\$ 0	\$ 1,213,449,420	\$ 198,243,127	\$ 0	\$ 198,243,127

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2014

NOTE 1: Summary of Significant Accounting Policies

The Arkansas Teacher Retirement System's (ATRS) basic financial statements, including the notes to the financial statements and the required supplementary information, are available through the Arkansas Legislative Audit website at www.arklegaudit.gov. Specific notes applicable to these schedules and shown in ATRS basic financial statements include but are not limited to the following:

- Note 1D Summary of Significant Accounting Policies - Basis of Accounting
- Note 1I Summary of Significant Accounting Policies - Contributions and Reserves
- Note 1J Summary of Significant Accounting Policies - Net Pension Liability