

**ARKANSAS TEACHER RETIREMENT SYSTEM
BOARD OF TRUSTEE MEETING – CALLED MEETING**

Thursday, October 31, 2024

4:15 p.m.

1400 West Third Street

Little Rock, AR 72201

ATENDEES

Board Members Present

Danny Knight, Chair
Shawn Higginbotham, Vice Chair*
Kelsey Bailey*
Dr. Mike Hernandez*
Michael Johnson*
Bobby G. Lester*
Chip Martin*
Jeff Stubblefield*
Susannah Marshall, Bank Commissioner*
Jason Brady, designee for Dennis Milligan*
Hon. Larry Walther, State Treasurer*

Board Members Absent

Jacob Oliva, Secretary, Dept. of Education
Anita Bell
Susan Ford
Keri Hamilton

ATRS Staff Present

Mark White Executive Director
Rod Graves, Deputy Director
Whitney Sommers, Administrative Analyst
Manju, Director, Information Technology

Guest Present

Eric Munson, State Treasurer's Office*

Reporters Present

Mike Wickline, AR Dem Gaz

* *via ZOOM*

- I. **Call to Order/Roll Call.** Mr. Danny Knight, called the Board of Trustees Meeting to order at 5:00 p.m. Roll call was taken. Anita Bell, Susan Ford, Keri Hamilton and Mr. Jacob Oliva were absent.

- II. **Adoption of Agenda.**

Mr. Brady *moved for adoption of the Agenda. Mr. Martin seconded the motion, and the Committee unanimously approved the motion.*

- III. **Executive Summary.** The Executive Summary was provided for reference with no questions or expansions on the written summary.

IV. Investment Committee Report. *Mr. Chip Martin, Chair*

Recommendation to approve for Board adoption Resolution 2024-34, authorizing a promissory note of up to \$16.64 million dollars to South Harbor GP I, LLC. Mr. Mark White, Executive Director presented the Committee with the recommendation to approve Resolution 2024-34.

Staff concurs with the recommendation.

Mr. Martin *moved* for *adoption* of Resolution 2024-34, authorizing a promissory note of up to \$16.64 million dollars to South Harbor GP I, LLC. A roll call vote was taken and the Board *unanimously approved the motion.*

IV. Other Business. None.

V. Adjourn.

Mr. Martin *moved to adjourn* the Board meeting. Mr. Stubblefield *seconded the motion* and the Board *unanimously approved the motion.*

Meeting adjourned at 5:03 p.m.

Mr. Mark White
Executive Director

Mr. Danny Knight Chair
Board of Trustees

Tammy Porter,
Board Secretary

Date Approved